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Inox Neo Energies Limited Wins 50 MW in Its First Wind Power Auction

New Delhi, May 1st, 2025 —Inox Neo Energies Limited, a subsidiary of Inox Clean Energy Limited and the renewable energy Independent Power Producer arm of the INOXGFL Group, has successfully secured 50 MW in its first-ever wind power project auction. The company had participated in the Gujarat Urja Vikas Nigam Limited (GUVNL) Wind Phase-IX auction, aimed at developing 250 MW of grid-connected wind power projects across Gujarat.

Inox Neo Energies Limited was awarded 50 MW out of its quoted 100 MW at a discovered tariff of Rs 3.66/kWh.

This win marks the beginning of a new chapter in the journey of Inox Neo Energies Limited, in its endeavour to be one of the prominent players in India's green energy transition.

Speaking on the milestone, **Mr. Kailash Tarachandani, Group CEO Renewables Business, INOXGFL Group**, said, "Securing our first project demonstrates the potential and preparedness of Inox Neo Energies Limited to contribute to India's renewable energy landscape. We are committed to building a cleaner, greener future, and this 50 MW marks a beginning to a transformative journey."

With this strategic win, Inox Neo Energies can accelerate its growth trajectory and contribute to India's renewable energy goals.

About Inox Neo Energies Limited

Inox Neo Energies Limited is the Renewable Energy (RE) Independent Power Producer (IPP) platform of the INOXGFL Group and a subsidiary of Inox Clean Energy Limited. Backed by the INOXGFL Group, a leader in renewables and chemicals, Inox Neo Energies Limited aims to become one of India's premier renewable power generation platforms.

About INOXGFL Group

The INOXGFL Group is a leading Indian conglomerate with over 90 years of legacy, excelling in chemicals and renewable energy. The Group operates through three listed entities: Gujarat Fluorochemicals Limited, Inox Wind Limited, and Inox Green Energy Services Limited. It is a global leader in specialty and fluorine chemicals, including fluoropolymers, EV/ESS battery material manufacturing, and the hydrogen economy. The Group also advances green energy solutions, including manufacturing wind turbines, upcoming solar module and cell manufacturing plants, EPC and O&M of renewable projects, and renewable power generation. With operations across the global, INOXGFL Group integrates sustainability with innovation, driving clean energy and cutting-edge chemical solutions worldwide.